



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR YEAR ENDED 31 MARCH 2006

	Year ended 31-Mar-06 RM'000	Year ended 31-Mar-05 RM'000
Profit before tax	38,859	40,412
Adjustment for:		
Non-cash items	5,492	4,463
Non-operating items	(4,168)	(3,277)
Operating profit before changes in working capital	<u>40,183</u>	<u>41,598</u>
Changes in working capital		
Net Change in current assets	(3,855)	(14,940)
Net Change in current liabilities	<u>(5,872)</u>	<u>(13,296)</u>
Net cash flows from operating activities	<u>30,456</u>	<u>13,362</u>
Investing activities		
Equity investments	4	104
Other investments	7,575	(40,061)
	<u>7,579</u>	<u>(39,957)</u>
Financing activities		
Dividend paid	(14,088)	(15,475)
Purchase of own shares	(864)	(1)
Proceed from issue of shares	139	1,226
Bank borrowings, net	<u>(8,924)</u>	<u>5,407</u>
	<u>(23,737)</u>	<u>(8,843)</u>
Net Change in Cash & Cash Equivalents	14,298	(35,438)
Cash & Cash Equivalents at beginning of year	25,394	60,759
Effects of exchange rates on Cash & Cash Equivalents	(1,211)	72
Cash & Cash Equivalent at end of year	<u>38,481</u>	<u>25,393</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	38,843	25,579
Bank overdrafts	<u>(362)</u>	<u>(186)</u>
	<u>38,481</u>	<u>25,393</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005.